



SHEET METAL WORKERS'
International Association • Local Union No. 73
4530 Roosevelt Road | Hillside, Illinois 60162 | 708.449.7373 | FAX 708.449.7333



Welfare, Pension and Annuity Funds

*****IMPORTANT BENEFIT IMPROVEMENT NOTICE*****

THE SHEET METAL WORKERS' LOCAL 73 PENSION FUND **Notice of Important Changes to the Plan**

September 2025

Dear Participant:

The Board of Trustees of the Sheet Metal Workers' Local No. 73 Pension Fund ("Pension Fund") is providing this Notice to make you aware of certain benefit improvements to the Pension Fund. Please read this Notice carefully. The changes are effective as noted below.

2025 Benefit Improvement

Effective August 1, 2025, a retiree who returns to work in "Covered Employment" (i.e., employment for which an employer is required to pay contributions to the Pension Fund) will not be considered to be in disqualifying employment that would result in a suspension of pension payments if the retiree: (a) retired from a Sheet Metal Workers' Local 73 signatory employer with a pension effective date before May 31, 2025; and (b) works in such post-retirement Covered Employment between July 22, 2025 and December 31, 2026. Any such post-retirement Covered Employment performed after December 31, 2026 will be subject to the Fund's normal disqualifying employment rules.

If you have any questions regarding whether you qualify for this exemption from disqualifying employment please contact the Fund Office. If you do return to Covered Employment under this exemption, please contact the Union Hall to report your return date and the contractor you are working for.

This temporary change to work that is considered disqualifying employment is due to an exception to the suspension rules that has been granted by the Sheet Metal Workers' National Pension Fund to meet the construction needs of a number of projects, such as the O'Hare International Airport renovation and the Northwestern Stadium/Ryan Field projects. These types of projects have resulted in a shortage of Local 73 Sheet Metal workers throughout Local 73's jurisdiction. This exception to the suspension rules is designed to alleviate the current worker shortage.

QUESTIONS?

If you have any questions about these changes or the information in this Notice, please call the Fund Office at 708-449-7373.

Sincerely,

The Board of Trustees

This announcement serves as a Summary of Material Modifications (SMM) for the Sheet Metal Workers' Local No. 73 Pension Fund Members. Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern. Please keep this SMM with your Summary Plan Description (SPD) for future reference.